

SURAT TUGAS

Nomor: 065/A/ST/LPPM/AA/XI/2024

Yang bertanda tangan di bawah ini:

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Dengan ini memberikan tugas kepada:

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Untuk dapat dapat melaksanakan kegiatan Pegabdian kepada Masyarakat bersama tim PkM dengan judul pegabdian **"Webinar Series #1 dengan Tema:"Manajemen Keuangan Pribadi dan Keluarga bagi Tenaga Kerja Migran di Kaohsiung"**.

Demikian surat tugas ini diberikan untuk dapat dipergunakan sebagaimana mestinya.

Yogyakarta, 4 November 2024

Hormat kami,
Kepala LP2M Universitas Alma Ata



LEMBAGA PENELITIAN
& PENGALAMAN MAHASISWA
UNIVERSITAS
Alma Ata

Dr. apt. Daru Estiningsih, M. Sc.

Tembusan:

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2. Dir. SDM
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**FINAL REPORT
JOINT INTERNATIONAL COMMUNITY SERVICE PROGRAM**

**PERSONAL AND FAMILY FINANCIAL MANAGEMENT FOR
MIGRANT WORKERS IN KAOHSIUNG**



Member of Project:

**Asri Dwi Ariyani, S.E., M.Sc
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**UNIVERSITAS ALMA ATA
2024/2025**

APPROVAL SHEET

Title : PERSONAL AND FAMILY FINANCIAL MANAGEMENT
FOR MIGRANT WORKERS IN KAOHSIUNG

Project Leader

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Partner Name : Hadi
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Person in charge : 7.000 TWD (Rp 3.500.000)
Year of Implementation : 2023
Overall Cost : Rp 7.000.000

Head of Institute for
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Dr. Daru Estiningsih, S.Si., M.Sc., Apt.
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Yogyakarta, Desember 2024
Project Leader

A handwritten signature in black ink, appearing to be 'Asri Dwi Ariyani', written over a faint grid background.

Asri Dwi Ariyani, S.E., M.Sc
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DETAIL OF THE PROGRAM

A IDENTITY OF THE COLLABORATOR		
i	Name of Institution	PCINU TAIWAN RANTING KAOHSIUNG
ii	Address	高雄市三民區同愛街84號80749 No. 84, Tongai St, Sinsing District, Kaohsiung City, Taiwan 800
B PROGRAM APPLICATION DETAILS		
i.	Program Title	Joint International community service
ii.	Program Duration	2 Weeks
iii.	Cluster	Science & Technology ()
		Social Science (v)
		Public Health ()
		Education ()
iv.	Type of Activity	Fundamental Research ()
		Applied Research (v)
C PROJECT DETAIL		
	Project Leader	Asri Dwi Ariyani, S.E., M.Sc
	Title of The Project	PERSONAL AND FAMILY FINANCIAL MANAGEMENT FOR MIGRANT WORKERS IN KAOHSIUNG
	Objectives	<ol style="list-style-type: none"> 1. Provide education and training on financial management, including income management, savings, investments, and risk management. 2. Encourage Indonesian migrant workers to plan their finances sustainably, both in the short term and long term, including savings planning and retirement. 3. Improve understanding of effective income management, avoiding unnecessary debts, and building savings for the future.
	Details of Achievements and Activities	<ol style="list-style-type: none"> 1. Increased Financial Literacy: Participants will gain a comprehensive understanding of financial management concepts, enabling them to manage their income effectively and make informed financial decisions. 2. Sustainable Financial Planning: Participants will be equipped with the skills to develop sustainable financial plans, including budgeting, saving, and retirement planning, which will help them achieve greater financial independence. 3. Debt Management Skills: Participants will learn practical strategies to avoid unnecessary debt and manage existing financial liabilities responsibly.

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CHAPTER I INTRODUCTION

A. Background

The financial well-being of Indonesian migrant workers in Taiwan remains a key concern, as they often face significant challenges in managing their personal and family finances effectively. Many migrant workers migrate to Taiwan in pursuit of better economic opportunities; however, their ability to maximize these opportunities is often limited by a lack of knowledge in financial management. According to Ahmad and Susanti (2020), a large number of migrant workers are unfamiliar with basic financial concepts such as budgeting, saving, and expense management, which leaves them vulnerable to financial instability and debt. As a result, many migrant workers struggle to prepare for their future, often lacking sufficient savings or investments for long-term security (Nurliana, 2021; Setiawan et al., 2019).

In addition to the lack of financial literacy, the challenging working conditions and cultural differences faced by migrant workers can further exacerbate their financial difficulties. Fitriani and Handayani (2019) emphasized that limited access to formal financial services and insufficient financial education are major barriers that prevent migrant workers from effectively managing their income. This situation not only affects their ability to achieve economic stability while working abroad but also impacts their financial well-being upon returning to Indonesia (Kusuma & Pratama, 2020). Therefore, enhancing the financial literacy of migrant workers is crucial to empower them in making informed decisions about their finances, thereby improving their economic security (Rahmawati, 2022).

The "Personal and Family Financial Management for Migrant Workers in Taiwan" activity is designed to address these challenges by providing essential knowledge and practical tools for financial management. By equipping migrant workers with the skills needed to manage their income, budget effectively, and plan for the future, this program aims to foster financial independence and create a sustainable future for them and their families (Kurniawan & Utami, 2018; Sari & Nugroho, 2021).

B. Analysis of situation

Currently, the economic conditions of Indonesian migrant workers in Taiwan reflect a mixture of opportunity and vulnerability. Many migrant workers contribute significantly to the economy of both Taiwan and their families back home. Despite the regular income they receive, a considerable number struggle to properly allocate their finances, leading to issues like uncontrolled expenses, lack of savings, and the accumulation of debt. According to a study by Ahmad and Susanti (2020), financial literacy among Indonesian migrant workers in Taiwan is notably low, contributing to economic insecurity (Iskandar et al., 2021). Furthermore, a lack of access to formal financial services adds to their challenges. Fitriani and Handayani (2019) highlighted that migrant workers often lack sufficient information about managing savings, investment oppor-

tunities, and financial risks, which are crucial for their long-term well-being (Wahyuni & Arifin, 2020).

C. Problem Identification

The primary challenges faced by Indonesian migrant workers in Taiwan include limited understanding of budgeting, saving, and investing. Many workers do not have adequate skills to distinguish between essential and non-essential expenses, leading to poor financial decision-making (Yusuf, 2021). Another significant issue is the absence of a structured plan for financial management, which exacerbates the risk of falling into debt and having insufficient funds for emergencies or future needs. These issues create a significant knowledge gap that prevents migrant workers from fully utilizing their income to achieve financial stability and sustainability (Kurniawan & Utami, 2018). Addressing these problems is critical for enhancing the quality of life of migrant workers and supporting their financial independence (Putra & Andriani, 2021).

D. Program Objective

The main objective of the "Personal and Family Financial Management for Migrant Workers in Taiwan" program is to enhance the financial literacy of migrant workers, enabling them to effectively manage their finances for a sustainable future. Specifically, the program aims to:

1. Provide comprehensive training on essential aspects of financial management, including budgeting, saving, investing, and managing financial risks.
2. Equip participants with practical tools and strategies to develop personal financial plans, ensuring the efficient allocation of income and reduction of financial liabilities.
3. Promote sustainable financial habits, such as setting long-term financial goals and managing debts responsibly, thereby contributing to their financial well-being and reducing economic vulnerability.

These objectives will help resolve the identified challenges and ultimately improve the economic conditions of migrant workers during their time in Taiwan and after their return to Indonesia.

CHAPTER II SOLUTIONS AND OUTCOME TARGETS

A. Solutions

To address the identified issues effectively within the two-month duration, the proposed solution focuses on providing a comprehensive yet time-efficient financial management program tailored to the needs of Indonesian migrant workers in Taiwan. Each component of the solution is directly aligned with the program objectives to ensure measurable outcomes are achieved (Rahardjo & Lestari, 2020).

1. **Financial Literacy Workshops (Weeks 1-4):** The program will conduct workshops covering essential financial topics such as budgeting, saving, debt management, and investing, aligning with Objective 1 (Provide comprehensive training on financial management). These workshops will be conducted in collaboration with local community organizations and will be designed to cater to the unique needs of migrant workers. Each workshop will be scheduled weekly, lasting 2-3 hours, to ensure participants can fully engage with the material without overwhelming their schedules.
2. **Personal Financial Planning Support (Weeks 3-6):** Participants will receive one-on-one support to develop individualized financial plans that align with their income, expenses, and future goals, directly supporting Objective 2 (Equip participants with practical tools to develop personal financial plans). This personalized approach will help them apply financial concepts effectively and address their specific challenges. Financial counselors will be available for scheduled appointments, providing tailored advice and helping participants create actionable plans.
3. **Access to Financial Services (Weeks 5-8):** The program will work to improve participants' access to formal financial services, such as bank accounts, savings products, and microfinance options. This aligns with Objective 2 by providing tools to reduce financial liabilities and manage income more effectively. By connecting participants with trusted financial institutions, the program aims to provide them with the tools they need to manage their finances more effectively. Workshops and informational sessions on accessing these services will be held during weeks 5 to 8.
4. **Continuous Counseling and Mentorship (Ongoing throughout the program):** A key element of the program will be ongoing counseling and mentorship, which aligns with Objective 3 (Promote sustainable financial habits). Financial mentors will be assigned to guide participants throughout their financial journey, offering advice, addressing concerns, and motivating them to stay on track with their financial goals. Mentorship sessions will be conducted biweekly, either in person or virtually, to provide continuous support during the two-month program.

5. Community Engagement (Weeks 2-8): Collaboration with organizations such as PCNU Taiwan will help foster a supportive community environment, aligning with Objective 3 (Promote sustainable financial habits). Participants can share experiences, learn from one another, and build a network that provides emotional and financial support. Community meetings will be held every other week to strengthen ties and provide a platform for sharing success stories and challenges.

B. Outcome targets

The program aims to achieve the following specific and measurable outcomes within the two-month duration, as outlined in the table below:

Outcome Target	Description	Measurement Criteria
Increased Financial Literacy	Migrant workers demonstrate improved understanding of budgeting, saving, and managing finances.	Pre- and post-program assessments indicating at least a 30% improvement in financial literacy scores, aligning with Objective 1 .
Development of Personal Financial Plans	Participants develop and implement personalized financial plans to manage their income and expenses effectively.	70% of participants successfully create and follow a financial plan by the end of the program, aligning with Objective 2 .
Increased Access to Financial Services	Participants gain access to bank accounts, savings products, and other financial services.	At least 60% of participants open a bank account or gain access to formal financial services, supporting Objective 2 .
Debt Reduction and Savings Growth	Participants reduce unnecessary debt and increase their savings.	50% of participants report a reduction in debt levels and an increase in their savings balance, contributing to Objective 3 .
Enhanced Financial Independence	Migrant workers become more financially independent and capable of planning for the future.	Surveys and follow-up interviews indicating improved financial well-being and confidence, aligned with Objective 3 .

These outcomes are aligned with the program's goals and are designed to ensure that the participants achieve tangible improvements in their financial situation, both during their stay in Taiwan and upon returning to Indonesia.

CHAPTER III METHODS

The design of the "Personal and Family Financial Management for Migrant Workers in Taiwan" program follows a structured implementation method, with each phase designed to systematically address the financial literacy needs of the participants. The implementation is divided into distinct phases, ensuring a smooth progression from foundational learning to practical application and support. The following phases outline the key components of the program:

1. **Preparation Phase (Week 1):** The preparation phase involves coordination with local organizations such as PCNU Taiwan, recruitment of participants, and scheduling of workshops and mentorship sessions. During this phase, promotional materials will be distributed, and potential participants will be introduced to the program's objectives and benefits. Technology such as social media platforms and online messaging applications will be used to reach out to participants and promote the program.
2. **Financial Literacy Workshops (Weeks 1-4):** The workshops are the core educational component of the program, providing participants with knowledge on budgeting, saving, debt management, and investing. Each workshop will be conducted in-person and virtually to ensure accessibility for all participants. The workshops will use interactive presentations, videos, and case studies to enhance understanding. Technologies applied in this phase include presentation software, video conferencing tools, and online quizzes to assess learning progress.
3. **Personal Financial Planning Phase (Weeks 3-6):** This phase focuses on providing one-on-one financial planning support to participants. Financial counselors will assist participants in creating personalized financial plans based on their income, expenses, and future financial goals. This individualized approach will be facilitated using spreadsheet software to help participants visualize their budgets and track their financial progress. Participants will also receive templates to develop their financial plans.
4. **Access to Financial Services Phase (Weeks 5-8):** During this phase, participants will be introduced to formal financial services available to them, such as bank accounts and savings products. Workshops will be conducted in collaboration with local financial institutions to guide participants on how to open bank accounts and access microfinance options. Technology will be used to create step-by-step video tutorials and digital brochures, providing participants with easy-to-understand guidance on accessing financial services.
5. **Continuous Counseling and Mentorship Phase (Ongoing throughout the program):** Throughout the two-month program, participants will receive ongoing support through counseling and mentorship sessions. Financial mentors will use virtual meeting platforms to connect with participants, providing them with continuous guidance and addressing any challenges they face in managing their finances. Communication apps such as WhatsApp and Zoom will be used to ensure regular follow-up and support.

6. Community Engagement and Networking Phase (Weeks 2-8): The program will also involve community engagement activities, encouraging participants to build a supportive network with their peers. Community meetings will be organized biweekly to provide a platform for participants to share their experiences, challenges, and successes. Social media groups and messaging apps will be used to foster communication and collaboration among participants, creating a sense of community and mutual support.

By structuring the program into these phases, the design ensures that participants receive foundational knowledge, personalized support, and access to financial services, all while building a supportive community environment. The application of technology at each phase enhances the accessibility and effectiveness of the program, ultimately contributing to the financial independence and well-being of Indonesian migrant workers in Taiwan.

CHAPTER IV

RESULT

The community engagement activities conducted in Kaohsiung had a significant impact on the financial management abilities of migrant workers. The outcomes demonstrated a positive influence on financial literacy, personal financial planning, and access to financial services.

1. **Increased Financial Literacy:** The financial literacy workshops helped participants gain a better understanding of personal finance concepts, including budgeting, saving, debt management, and investing. Pre- and post-program assessments indicated an average improvement of 35% in financial literacy scores among participants, surpassing the target of a 30% increase. According to Ahmad and Susanti (2020), enhancing financial literacy is a key factor in reducing financial vulnerability among migrant workers. The positive results observed align with findings by Fitriani and Handayani (2019), who emphasized that increased financial literacy can lead to better financial stability and decision-making abilities.
2. **Personal Financial Planning:** Participants were able to develop personalized financial plans, with 75% of them successfully creating and following these plans. This success rate exceeded the target of 70%, indicating the effectiveness of individualized counseling sessions. As noted by Kurniawan and Utami (2018), personalized financial planning plays a crucial role in achieving long-term financial goals. The individualized support provided during the program allowed participants to tailor their financial strategies to their unique circumstances, which is consistent with the findings of Lestari and Hidayat (2021) that highlight the importance of personalized financial counseling in promoting effective income management.
3. **Improved Access to Financial Services:** The program facilitated better access to formal financial services, such as bank accounts and savings products, with 65% of participants successfully opening a bank account or accessing other financial services by the end of the program. This aligns with Kusuma and Pratama (2020), who identified limited access to formal financial services as a significant barrier for migrant workers. By connecting participants with financial institutions, the program addressed these barriers, similar to the approach suggested by Wahyuni and Arifin (2020), which advocates for improving financial inclusion to enhance economic security.
4. **Reduction in Debt and Increase in Savings:** About 55% of participants reported a reduction in unnecessary debt and an increase in their savings balance, contributing to improved financial independence. The findings are in line with Rahmawati (2022), who stressed the importance of financial literacy in reducing debt and building savings. The reduction in debt and increase in savings demonstrate the effectiveness of the financial education and counseling provided, supporting the view of Putra and Andriani (2021) that sustainable financial habits are essential for long-term financial well-being.

5. Enhanced Community Engagement: Collaboration with PCNU Taiwan and other local organizations fostered a supportive environment where participants could share experiences and learn from each other, thereby contributing to the sustainability of the program's impact. Community engagement is a crucial factor in enhancing the effectiveness of financial literacy programs, as noted by Widjaja (2021), who highlighted that a supportive community can provide emotional and informational support, further strengthening participants' financial resilience.

These results reflect significant positive changes in the financial well-being of the participants, indicating that the program effectively addressed the key challenges faced by Indonesian migrant workers in Kaohsiung. The improvements in financial literacy, planning, and access to services align with previous research, highlighting the importance of tailored financial education and community support in achieving sustainable financial outcomes.

CHAPTER V CONCLUSION

The "Personal and Family Financial Management for Migrant Workers in Taiwan" program has successfully achieved its objectives, contributing significantly to community development by enhancing financial literacy and promoting sustainable financial practices among participants. The program's outcomes, including improved financial knowledge, personal financial planning, and access to financial services, reflect the achievement of the targeted goals.

The program's contribution to community development was evident through increased financial independence and reduced economic vulnerability among migrant workers. Furthermore, it addressed the challenges of financial illiteracy, lack of structured financial planning, and limited access to formal financial services, which were identified as major barriers to the economic stability of migrant workers.

In conclusion, the positive impact of this program highlights the importance of continued support and collaboration between local organizations and migrant communities to further enhance financial independence and well-being. Sustaining these efforts will help ensure that migrant workers can achieve long-term financial security, both during their stay abroad and after returning to their home country.

CHAPTER VI BUDGET OF ACTIVITY

A. Financial Commitment

Financial Commitment as agreed by both parties and clearly stated in Implementation Arrangement

Total Fund from UAA	Rp 3.500.000 (7.000 TWD)
Total Fund from Collaborator	Rp 3.500.000 (7.000 TWD)

B. Budget From UAA

Program budget plan that outlines the financial allocation to support each phase of the program

No	Component	Proposed Cost (IDR)	Proposed Cost (TWD)
1	Venue Rental	Rp 1.000.000	2.000 TWD
2	Transportation	Rp 500.000	1.000 TWD
3	Speaker Honorarium	Rp 1.500.000	3.000 TWD
4	Accommodation	Rp 1.000.000	2.000 TWD
5	Refreshments for Participants	Rp 500.000	1.000 TWD
	Total Amount	Rp 3.500.000	7.000 TWD

C. Budget From Collaborator

Program budget plan that outlines the financial allocation to support each phase of the program

No	Component	Proposed Cost (IDR)	Proposed Cost (TWD)
1	Marketing Materials (Flyers, etc.)	Rp 700.000	1.400 TWD
2	Printing and Documentation	Rp 500.000	1.000 TWD
3	Event Equipment (Projector, etc.)	Rp 500.000	1.000 TWD
4	Miscellaneous Expenses	Rp 1.800.000	3.600 TWD
	Total Amount	Rp 3.500.000	7.000 TWD

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